



# Paving the Way for Employee Financial Empowerment.



## Transform Your Approach to Financial Wellness

Wages are not keeping pace with inflation and employees are feeling the pain.<sup>1</sup> Employees earning less than \$100k per year are more adversely impacted by inflation, And many standard benefits have less day-to-day or immediate relevance to employees experiencing difficult financial times.<sup>2</sup>

Financial struggles can force employees to turn to short-term solutions or forgo contributions to other employer benefits, making their situation worse. **How can you reach a diverse and dispersed employee base that are frequently the hardest to reach, and often yield the highest turnover?**

## Meet Purchasing Power

Purchasing Power is a flexible and immediate complement to a well-balanced, timely, and practical financial wellness offering for your employees.



### Employee Purchase Program

Enables employees to purchase items at their time of need, conveniently through payroll deduction.



### Financial Health Resources

Easy and efficient way to drive critical financial health resources to employees in their time of need.

## What Sets us Apart

- ✓ Promotes financial empowerment for low to mid-wage employees
- ✓ No credit check required and no hidden fees
- ✓ Transparent cost of ownership with clear and defined payments
- ✓ Helps employees preserve needed cash with access to **more than 45,000 items**
- ✓ Easy, **anytime set up**, deployment, and management
- ✓ **Serves millions nationwide:** a partner to Fortune 1000 employers

## Our Mission

For more than two decades, our mission has been to power people to a better life. We help employees stretch their budget further when facing a large expense.

They can buy what they need when cash, credit or taking on more debt are not viable options. So they can cover unexpected expenses and support their financial goals.

And you can meet employees wherever they are on their financial journey.



# See the Benefits of Purchasing Power

## For You

### Reduces Turnover

62% of Purchasing Power customers said they were more likely to stay with their organization due to Purchasing Power.<sup>3</sup>

### Eases Financial Stress for Employees

81% of Purchasing Power customers believe we help reduce their financial stress. This in turn increases employee engagement and efficiency.<sup>3</sup>

### Competitive Benefit Without the Cost

There's **no cost** or liability to you—we even manage all communications to employees on your behalf.

## For Your Team

### Financial Empowerment

76% of Purchasing Power customers are less likely to withdraw from their 401(k) more focused at work, and less financially stressed.<sup>3</sup>

### Lower Total Cost of Ownership

A more affordable and responsible alternative to high-interest credit cards or other 12-month options.

### Simplifies Budgeting

Short-term, manageable payments through payroll deduction with pre-set spending limits.

Trusted by Companies, Loved by Employees for **Over 20 Years.**

**50+**

Fortune 1000 Companies Served

**97%**

Client Retention Rate Year-Over-Year

**200K+**

Purchases in 2021

**5.1M**

Eligible Employees

**45K**

Products & Services Offered

**68**

Net Promoter Score

**81%**

of Employees Report Reduced Financial Stress<sup>3</sup>

**4.2**



Purchasing Power is a comprehensive component of Financial Wellness for your employees who need help today, next week, and next month.

The following represents the depth and breadth of our program across industries:



Contact us to learn how Purchasing Power can benefit you and your team.

[CORP.PURCHASINGPOWER.COM](http://CORP.PURCHASINGPOWER.COM)

<sup>1</sup> Business Insider, "US wage growth is slowing and not keeping pace with inflation — but that doesn't mean the Fed will stop hiking rates," Feb 1, 2023

<sup>2</sup> New Reality Check: The Paycheck-To-Paycheck Report

<sup>3</sup> Data based on 2023 Value as a Benefit Survey, Purchasing Power

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